



# 2021 Financial Plan

February 4, 2021

9:30 am

RM of Stanley Council Chambers



# What To Expect in 2021



## Municipal Mill Rate

8.584

Increases from 8.573 to 8.584

General Mill Rate

Increases from 7.642 to 7.651, an increase of 0.009

Special Service Mill Rate

Increases from 0.931 to 0.933, an increase of 0.002



## Total Operational Spending

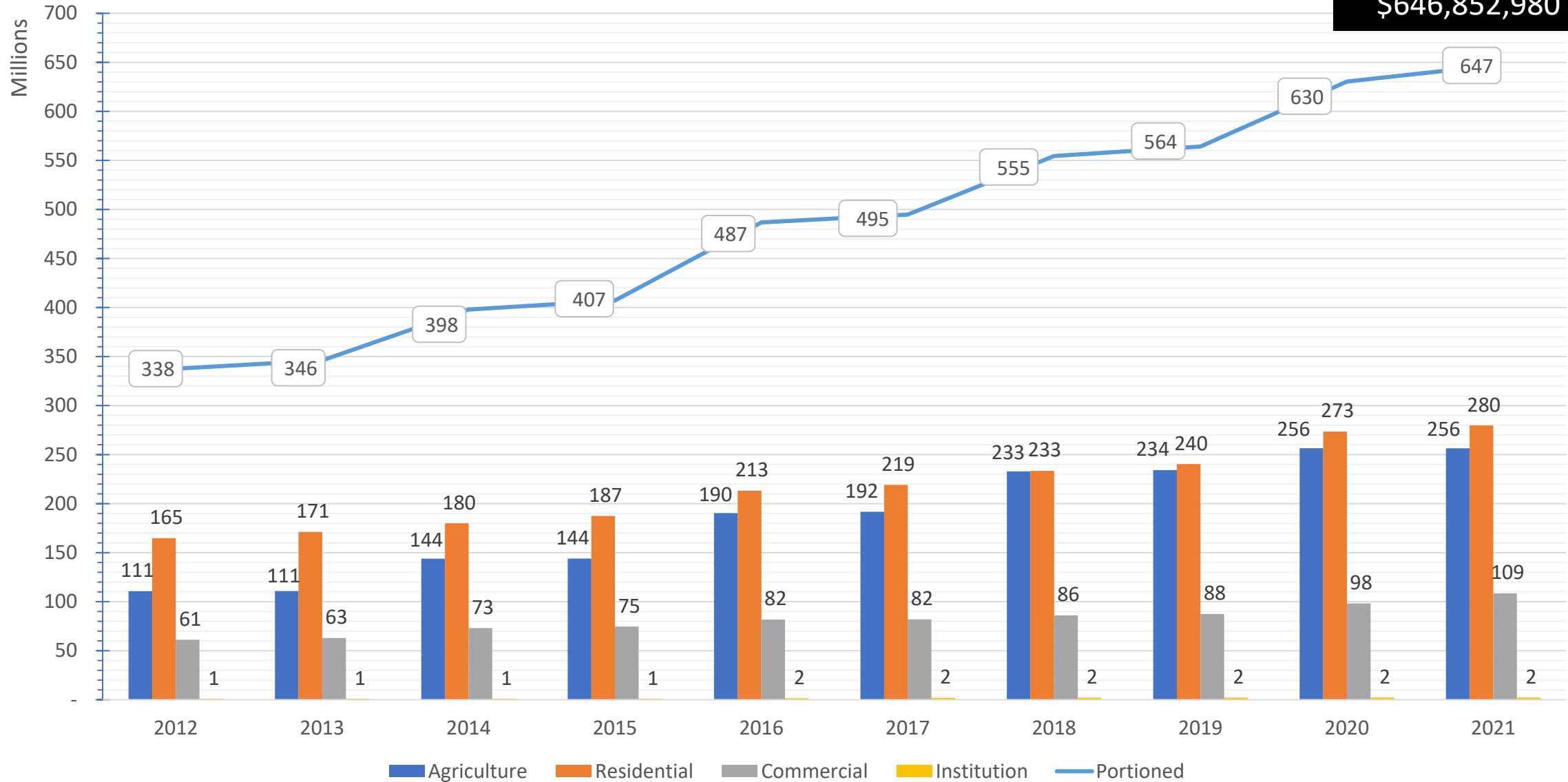
\$7,744,857

Increase from \$7,430,587 to \$7,744,857  
an increase of \$314,270 or 4.23%

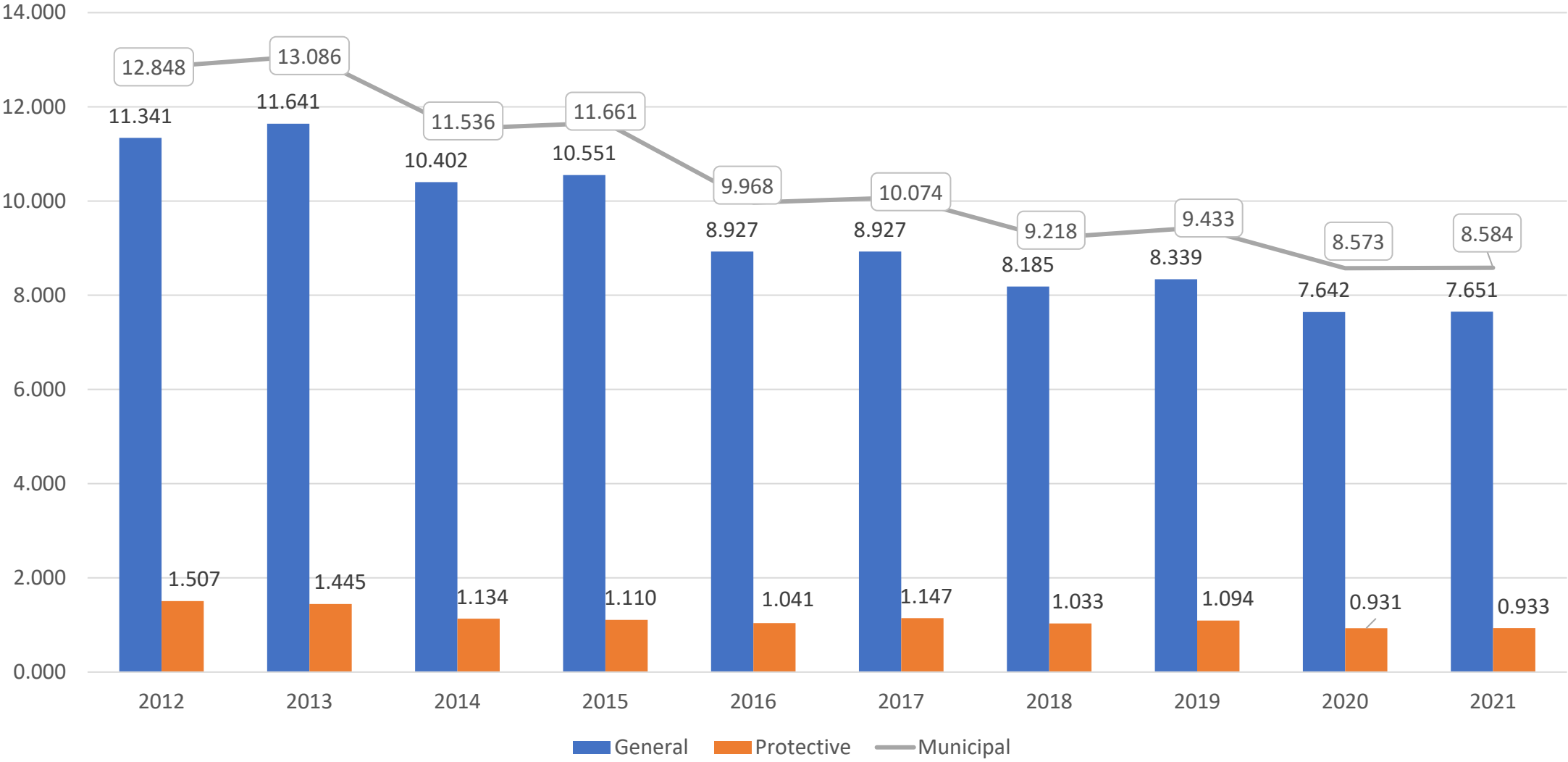


# PORTIONED ASSESSMENT

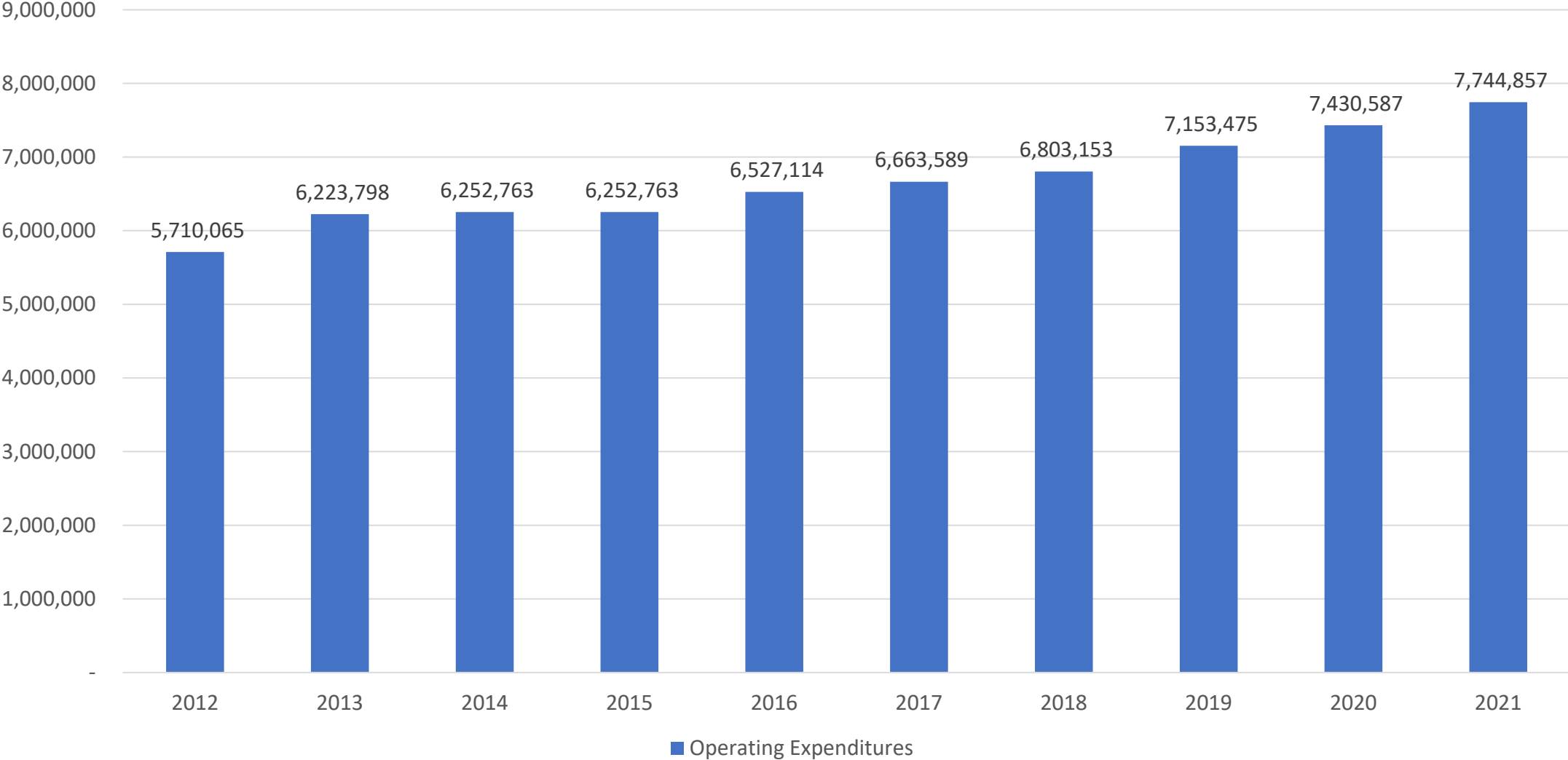
2021 Assessment  
\$646,852,980



# MILL RATE

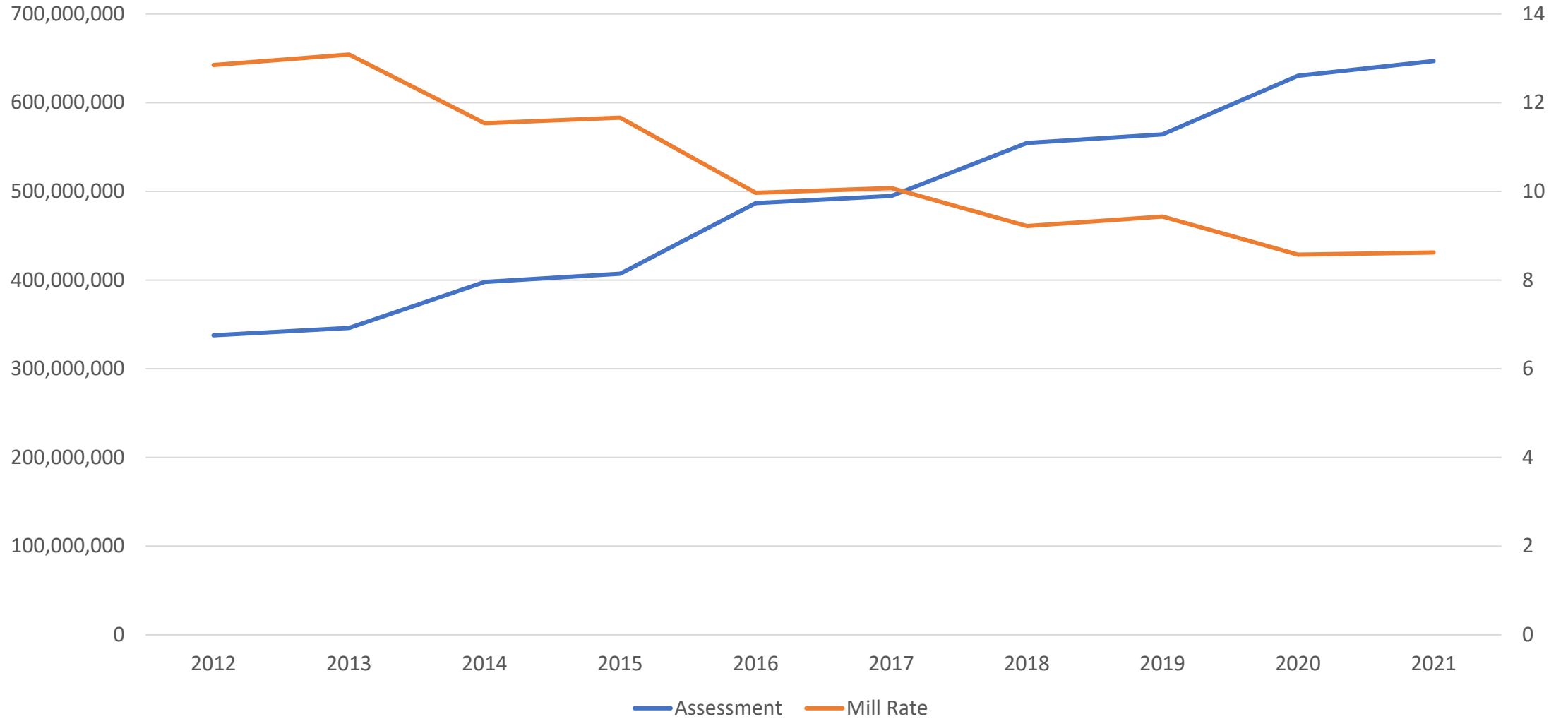


# EXPENDITURES



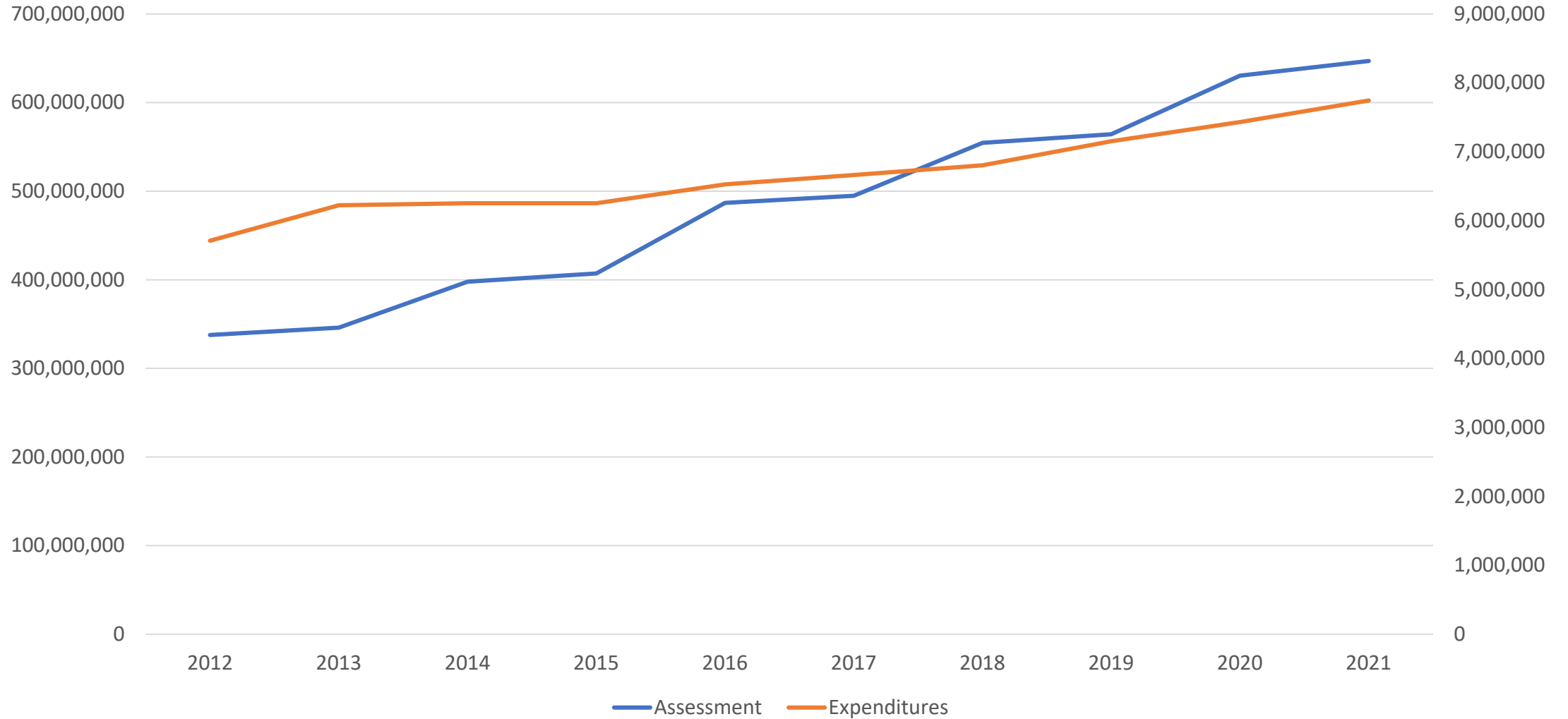


# ASSESSMENT/MILL RATE





# ASSESSMENT/EXPENDITURES



# 2021 EXPENDITURES



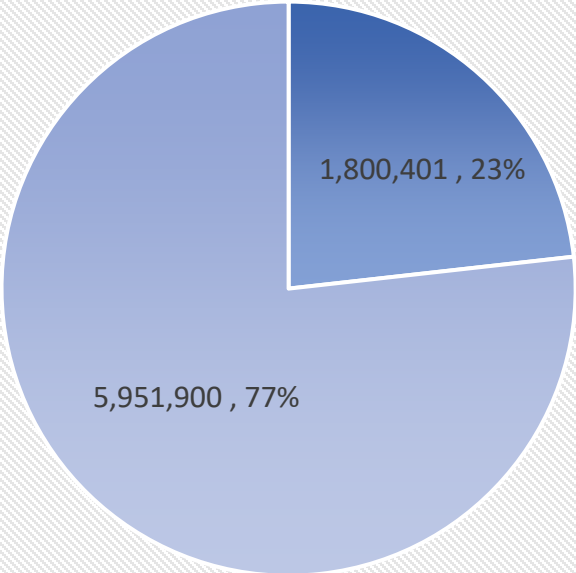
Municipal Expenditures	2021 Budget	2020 Budget	\$ Change
General Government	\$1,055,794	\$1,052,858	\$2,936
Protective Services	\$653,469	\$637,050	\$16,419
Transportation Services	\$3,106,081	\$3,042,182	\$63,899
Environmental Services	\$68,743	\$16,500	\$52,243
Health & Welfare Services	\$93,762	\$93,199	\$563
Planning & Engineering	\$390,490	\$373,019	\$17,471
Economic Development	\$86,920	\$74,420	\$12,500
Recreation & Culture	\$337,892	\$213,203	\$124,689
Fiscal Services	\$709,385	\$636,775	\$72,610
Capital Program	\$1,242,321	\$1,291,381	(\$49,060)
<b>TOTAL</b>	<b>\$7,744,857</b>	<b>\$7,430,587</b>	<b>\$314,270</b>



# MUNICIPAL REVENUES



Revenue



Other Revenue consists of:

- Sales of service
- Grants
- Fees & Permits
- Investment Income

- Other Revenue
- Tax Levy

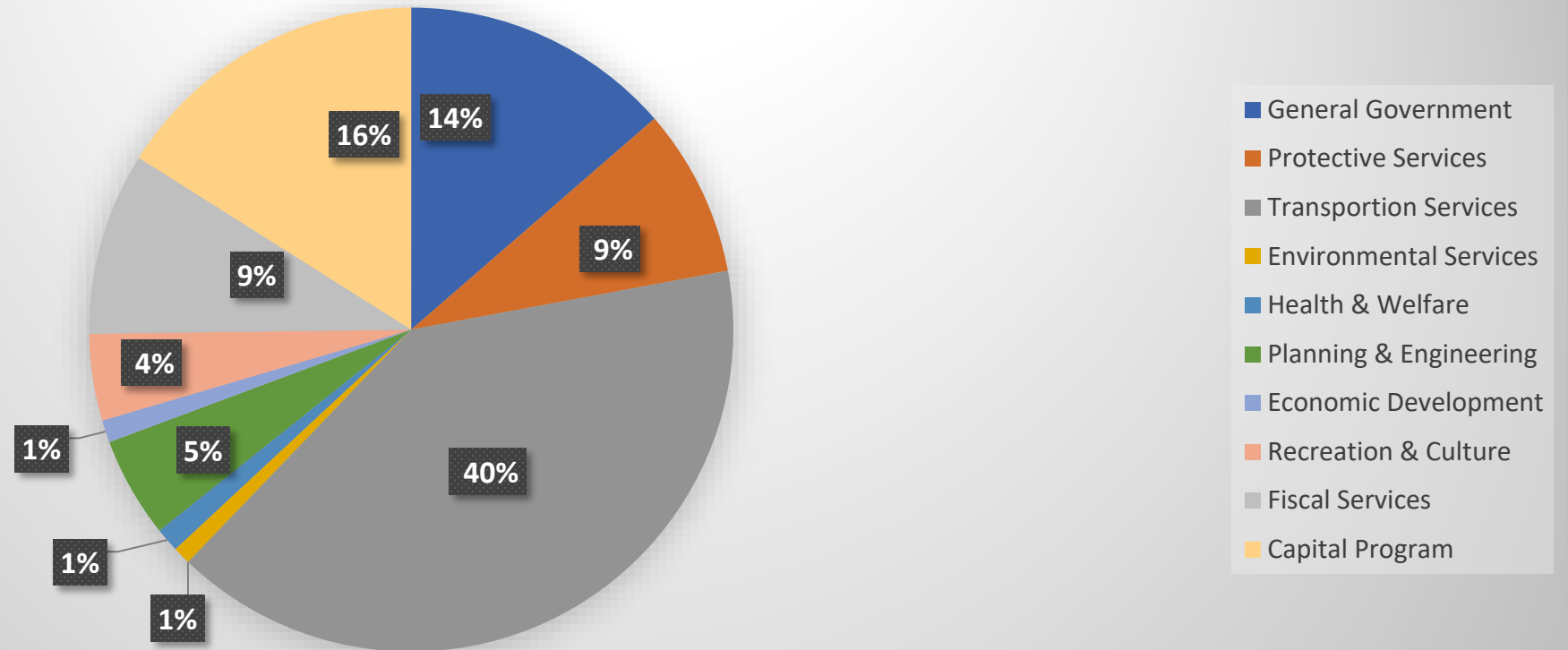
# 2021 TAX IMPACT



Property	Current Assessment	Portioned Assessment	2020 Tax	2021 Tax	Difference
Residential	\$251,900	\$113,360	\$972	\$973	\$1.00
Residential	\$1,031,900	\$402,000	\$3,446	\$3,451	\$4.00
Farmland (40 acres)	\$377,300	\$98,100	\$841	\$842	\$1.00
Farmland (160 acres)	\$662,400	\$172,220	\$1,476	\$1,478	\$2.00
Commercial	\$746,900	\$485,490	\$4,162	\$4,167	\$5.00
Commercial	\$3,841,200	\$2,496,790	\$21,405	\$21,432	\$27.00

# Tax Distribution

## Expenses



# WHAT DOES MUNICIPAL TAX PURCHASE?

	Residential Property	Farmland (160 acres)	Commercial
Portioned Assessment	\$113,360	\$172,220	\$485,490
2021 Municipal Tax	\$973.08	\$1,478.34	\$4,167.45
<b>General Government</b>			
General Government	132.65	201.53	568.11
Protective Services	82.10	124.73	351.63
Transportation Services	390.25	592.89	1,671.36
Environmental Services	8.64	13.12	36.99
Health & Welfare	11.78	17.90	50.45
Planning & Engineering	49.06	74.54	210.12
Economic Development	10.92	16.59	46.77
Recreation & Culture	42.45	64.50	181.82
Fiscal Services	89.13	135.41	381.71
Capital Program	156.09	237.13	668.48

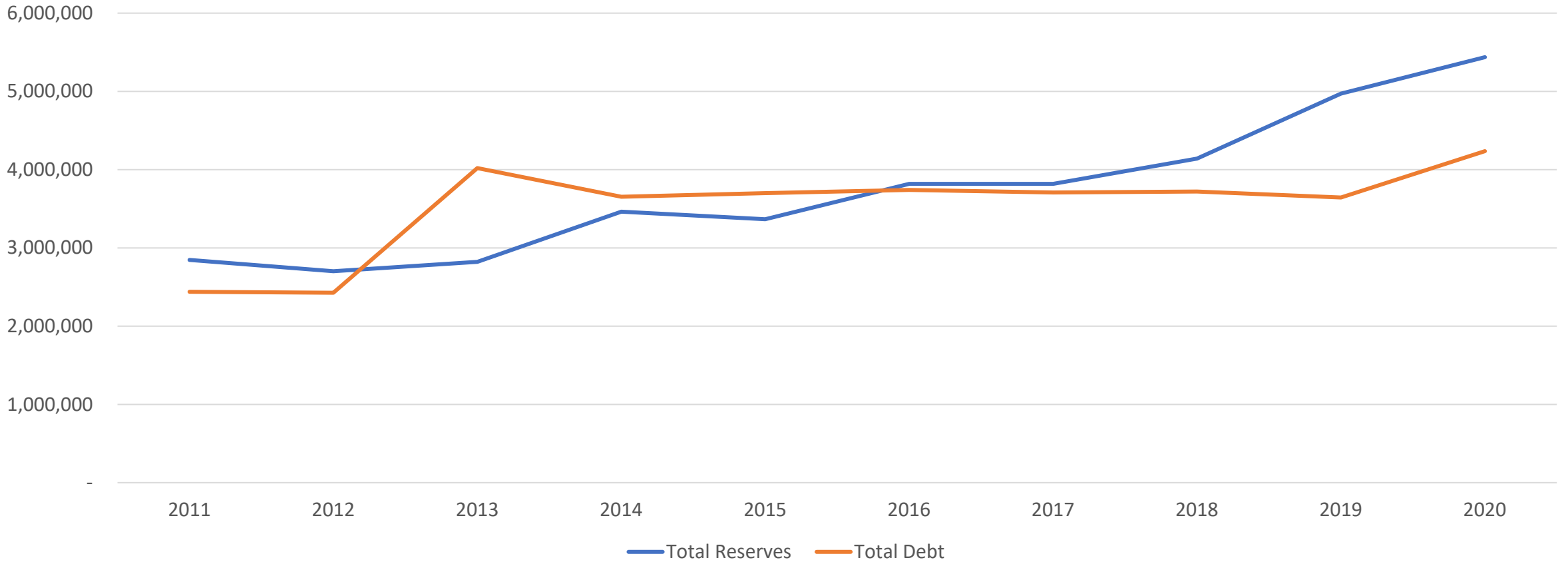


# DEBT MANAGEMENT



- Outstanding Debt
  - As of January 1, 2020: \$4,236,740
  - As of January 1, 2021: \$4,249,610
  - Outstanding Debt Increased by \$12,870
- Total Allowable Debt: \$44,849,377  
(per provincial regulation, 7% of assessment)
- Allowable Debt Used: 9.47%

# RESERVES VS DEBT



# 2020 Accomplishments

- 
- 3.5 Kms of roads paved
  - Implement pavement preservation program
  - 6 Kms of rural road rebuilds
  - 900 miles of ditches mowed
  - 930 m of new culvert installation
  - 19,000 equipment hours
  - Safety cameras installed on equipment
  - Pathways re-paved or treated
  - 64,000 cubic yards of aggregate gravel applied to roads
  - 26.2 Kms of dustproofing material applied
  - 17 new water connections
  - 106 million gallons of water distributed
  - 3 back up generators installed



# Investing In The Future

- 
- Village paving program
  - Asset management planning
  - Enhanced dustproofing program
  - Frost boil remediation
  - Regional wastewater planning
  - Rural road upgrades
  - Traffic management
  - Secondary planning for growth
  - Rural water monitoring and sustainability
  - STARS support
  - Equipment renewal
  - Community support initiatives







Thank You For Attending  
Comments and/or questions  
are welcome